

ANNUAL MEETING OUTCOMES

Property for Industry Limited (PFI, the Company) today held its annual meeting of shareholders at Eden Park, Auckland.

Voting was conducted by poll and shareholders passed all four resolutions. Details of the total number of votes cast in person or by a proxy holder are as follows:

Resolution	For		Against		Abstain
	Shares	%	Shares	%	Shares
1. That Susan Peterson, who retires and is eligible for election, be elected as a Director of the Company.	129,778,392	99.93%	93,379	0.07%	7,782,181
2. That the Directors are authorised to fix the fees and expenses of the auditors, PricewaterhouseCoopers Auckland.	137,106,961	99.87%	185,208	0.13%	361,783
3. That the Directors be authorised to fix the remuneration of the Directors of the Company from the close of this meeting as per the table shown in the Explanatory Notes.	133,463,415	98.99%	1,357,561	1.01%	2,832,976
4. That the existing constitution of the Company is revoked and the constitution referred to in the Explanatory Notes is adopted as the constitution of the Company, with effect from the close of this meeting.	137,102,893	99.91%	120,530	0.09%	430,529

ENDS



ABOUT PFI & CONTACT

PFI is an NZX listed property vehicle specialising in industrial property. PFI's nationwide portfolio of 94 properties is leased to 148 tenants.

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