




Notice of
**FP24
Annual
Meeting**
of shareholders

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PROPERTY FOR INDUSTRY LIMITED

ANNUAL MEETING

NOTICE IS GIVEN that the FP24 annual meeting of the shareholders of Property for Industry Limited (PFI, the Company) will be held via virtual meeting on:

WEDNESDAY	COMMENCING AT:	
23	1⁰⁰	
OCTOBER 2024	PM	

AGENDA

01 BOARD AND
MANAGEMENT TEAM
PRESENTATIONS

02 SHAREHOLDER
DISCUSSION

03 ORDINARY
RESOLUTION

Resolution 1:

That the Directors are authorised to fix the fees and expenses of the auditors, PricewaterhouseCoopers.

The Board recommends that you vote in favour of the above resolution

04 GENERAL
BUSINESS

By order of the Board of Directors.



Dean Bracewell
Board Chair

EXPLANATORY NOTES ORDINARY RESOLUTION

RESOLUTION 01.

<p>AUDITOR'S FEES AND EXPENSES</p> <p>Section 207T of the Companies Act 1993 provides that a company's auditor is automatically reappointed unless the shareholders resolve to appoint a replacement auditor or there is some</p>	<p>other reason for the auditor not to be reappointed. The Company wishes PricewaterhouseCoopers to continue as the auditor of the Company, and PricewaterhouseCoopers has indicated its willingness to continue in office.</p>	<p>Section 207S of the Companies Act 1993 provides that the fees and expenses of the auditor are to be fixed in such manner as the company determines at the annual meeting. The Board recommends that, consistent with usual practice, the auditor's fees and expenses be fixed by the Directors. ■</p>
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PROCEDURAL NOTES

<p>Virtual Meeting</p> <p>Shareholders can only participate in the FP24 annual meeting virtually through the web platform https://meetnow.global/nz and by selecting the required meeting. To participate, shareholders will need their CSN/Holder Number and Post Code. Shareholders can find their CSN numbers on their Voting/Proxy Form. Shareholders will be able to view presentations, ask questions, cast their vote and view meeting materials from their own computers, mobiles or similar devices.</p> <p>Please refer to the Virtual Meeting Guide available at www.computershare.com/vm-guide-nz for more information.</p> <p>PFI notes that due to the change in PFI and its subsidiaries' balance date from 31 December to 30 June, the FP24 annual meeting relates to the 6-month period ending 30 June 2024. In light of this and the fact that this will be PFI's second annual meeting of the calendar year, PFI has decided to hold</p>	<p>this meeting as a virtual-only meeting. It expects to revert to a hybrid in-person and virtual meeting for the FY25 annual meeting.</p> <p>Voting</p> <p>Voting at the FP24 annual meeting shall be decided by a poll of PFI shareholders entitled to vote and voting. Set out below are details on voting matters for the FP24 annual meeting.</p> <p>Entitlement to Vote</p> <p>Every PFI shareholder whose name is registered in the share register as at 5.00pm on Monday, 21 October 2024 and who is present at the meeting virtually, by proxy, or in the case of a body corporate shareholder, by representative who is present virtually, can vote in respect of Resolution 1 and shall have one vote in respect of every fully paid PFI share held by that PFI shareholder at that time.</p>	<p>How to vote</p> <p>PFI shareholders can vote in any one of the following ways:</p> <ul style="list-style-type: none">• virtually (please refer to the instructions in the Virtual Meeting Guide);• by appointing a proxy using one of the methods set out under the heading "Proxies and Corporate Representatives" below; or• by representative (if the shareholder is a body corporate). <p>Proxies and Corporate Representatives</p> <p>Any shareholder who is entitled to vote at the FP24 annual meeting may appoint a proxy (or in the case of a corporate shareholder, a representative) to attend virtually and vote in your place. A proxy or representative need not be a shareholder of the Company. You may direct your proxy or representative to vote, or give your proxy or representative a discretion to vote how he/she sees fit. If you wish to give your proxy or representative such</p>
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discretion you should mark the box accordingly. If you do not mark any box then your direction is to abstain.

A Voting/Proxy Form is attached to this notice of meeting. If you wish to appoint a proxy to vote on your behalf, you must complete the Voting/Proxy Form and return it to the Company's share registrar, Computershare Investor Services Limited, so as to be received (either by post, hand-delivery or online) no later than 1.00pm on Monday, 21 October 2024. You can post the proxy form to Computershare Investor Services Limited, Private Bag 92119, Auckland 1142, New Zealand, or you can deliver the proxy form to Level 2, 159 Hurstmere Road, Takapuna, Auckland, New Zealand.

Alternatively, shareholders can appoint a proxy online at www.investorvote.co.nz in accordance with the instructions set out in the enclosed Voting/Proxy Form.

The Chair of the Meeting is willing to act as proxy. If you appoint the Chair as proxy but do not direct him how to vote

on Resolution 1, then the Chair intends to vote in favour of the resolution. If, in appointing a proxy, you have inadvertently not named someone to be your proxy but otherwise completed the Voting/Proxy Form in full, or your named proxy does not attend the meeting, the Chair of the Meeting will be your proxy and will vote in accordance with your express direction.

Required Votes

Resolution 1 is an ordinary resolution that requires a simple majority of more than 50% of the valid votes cast at the FP24 annual meeting.

Shareholder Questions

Shareholders attending the meeting virtually will have the opportunity to ask questions during the meeting. Please refer to the instructions in the [Virtual Meeting Guide](#) on how shareholders can ask a question.

In addition, shareholders have the opportunity to ask questions in advance of the meeting. If you would like to ask a question please either

email your question to info@propertyforindustry.co.nz with 'Annual Meeting Question' in the subject line, or post your question to the Chief Finance and Operating Officer, Property for Industry Limited, PO Box 1147, Shortland Street, Auckland 1140. Please include your name and shareholder number. During the meeting, the Board intends to answer as many of the most frequently asked questions as is reasonably practicable. All questions will be received by PFI by 5.00pm on Monday, 14 October 2024.

Motions will not be allowed from the floor.

Presentations

The presentations from the FP24 annual meeting will be released to the NZX and published on the Company website at <https://www.propertyforindustry.co.nz/investor-centre/annual-meeting/> prior to, or during, the meeting. The results of voting will be released to the NZX as soon as practicable following the close of the FP24 annual meeting. ■

MORE INFORMATION

If you have any questions, or for more information, please contact PFI's Chief Finance and Operating Officer,

Craig Peirce on +64 9 303 9651

or email peirce@propertyforindustry.co.nz



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